

Coachella Valley Regional Housing Trust

Board of Directors Meeting and Agenda

Monday, April 26, 2010
10:00am – 11:30 am
CVAG Offices, Room 119
73-710 Fred Waring Drive
Palm Desert, CA 92260

1. Call to Order – Chairman Fred Bell
2. Finalization of Agenda/Additions and Revisions
The Board of Directors may add an item to the agenda after making a finding that there is a need to take immediate action on the item and that the item came to the attention of the Board subsequent to the posting of the agenda. An action adding an item to the agenda requires a 2/3 vote of the Board of Directors. If there are less than 2/3 of the Board members present, adding an item to the agenda requires a unanimous vote.
3. Roll Call
4. Public Comments
This is the time and place for any person to speak on items not on the agenda, but within the purview of the Coachella Valley Regional Housing Trust.
5. Secretary's Report - Ginny Foat
 - A. Meeting Minutes: The meeting minutes from March 18, 2010 are attached for Board review and approval.
6. Treasurer's Report - Steven Miller
 - A. Application for 501(c)(3) status filed February 2010
 - B. Statement of Information filed November 2009
 - C. IRS EIN information assigned November 2009
 - D. Financial Report - update on deposits, expenses, balance and other items
 - E. Establishment of bank account and next steps

7. Interim Executive Director Report – Christine Iger
A status report will be given on items relative to the Coachella Valley Regional Housing Trust transition of administrative support from CVAG to the Corporation. The services being provided by Iger & Associates will be described.
8. Riverside County Housing Trust Funding Report – Christine Iger
The Board of Directors has discussed the County Housing Trust report in past meetings and will be evaluating recommendations in the report and possibly taking action.
9. Status of Subcommittees – Fred Bell
There will be a discussion and possible action on the name, composition and scope of work for the subcommittees including (1) Advocacy and (2) Business and Planning.
10. Sacramento or Federal Legislative Updates
There will be an update on key housing activities at the Federal and State level with possible action taken.
11. Resignation of Dick Oliphant from Board of Directors
The Board of Directors has received a letter of resignation from Director Dick Oliphant. Discussion and possible action may be taken regarding a possible replacement for the At Large Director position.
12. Alternates for Board Members
The Board of Directors has received a request from Tom Davis to designate Todd Hooks as his replacement during those occasions when he is not able to attend. Discussion and action may be taken relative to allowing alternates to attend as alternates for Board members.
13. Future meeting dates
The Board meets the third Thursday of each month 10:00am-11:30am. There will be discussion and possible action taken relative to keeping the schedule as is or changing it.
14. Adjournment – Fred Bell