

**COACHELLA VALLEY REGIONAL HOUSING TRUST
BOARD OF DIRECTORS
MINUTES OF THE MEETING
November 19, 2009**

I. CALL TO ORDER

The Coachella Valley Regional Housing Trust (CVRHT) Board of Directors meeting was called to order on Thursday, November 19, 2009 at 9:39 a.m. by Chairman Fred Bell at CVAG's Conference Room 115, 73-710 Fred Waring Drive, Palm Desert, California 92260-2516.

II. FINALIZATION OF THE AGENDA/ADDITIONS AND REVISIONS

There were no additions or revisions.

III. ROLL CALL

A roll call was conducted and it was determined that a quorum was present.

DIRECTORS PRESENT

Fred Bell	Noble & Company, LLC
Councilmember Ginny Foat	City of Palm Springs
Steven Miller	Brabo, Carlson & O'Brien
Tom Davis	Agua Caliente Band of Cahuila Indians
Leticia DeLara	4 th District Supervisor's Office
Mayor Pro Tem Steven Hernandez	City of Coachella
Fred Jandt	CSUSB, Palm Desert
Dick Oliphant	Oliphant Enterprises, Inc.
Jerry Patton	College of the Desert
Michael Shepherd	Shepherd's Group
Carolyn Stark	UCR Palm Desert
Valerie Van Winkle	Canyon National Bank
Jeff Wattenbarger	Wattenbarger Construction
Reuel Young	Interactive Design Corp.

DIRECTORS NOT PRESENT

Mayor Yvonne Parks	City of Desert Hot Springs
Councilmember Paul Marchand	City of Cathedral City
Councilmember Lupe Ramos Watson	City of Indio

STAFF PRESENT

Amanda Keil	CVAG
Aurora Wilson	CVAG

IV. PUBLIC COMMENTS – None.

V. MEETING MINUTES

A MOTION WAS MADE BY COUNCILMEMBER GINNY FOAT AND SECONDED BY REUEL YOUNG TO APPROVE THE COACHELLA VALLEY REGIONAL HOUSING TRUST BOARD OF DIRECTORS MEETING MINUTES FOR OCTOBER 15, 2009. MOTION CARRIED UNANIMOUSLY.

VI. NEW MEMBERS OF THE BOARD OF DIRECTORS

Reuel Young mentioned that he had a business leader approach him to express interest in joining the Board of Directors.

The Board discussed establishing a policy for bringing in new members to the Board of Directors in the future. The Bylaws state only that a majority vote is needed to elect new members. Tom Davis suggested the creation of a Committee that could recommend how this could take place. He volunteered to send copies of other agency's By-Laws that discuss this topic in more detail.

VII. TECHNICAL ADVISORY COMMITTEE MEETING

Chairman Bell provided a verbal report from the Technical Advisory Committee's November 12, 2009 meeting. The Board further discussed the related topics including the importance of not duplicating current efforts, attempting to find a new funding source, re-identifying gaps in existing services, and Community Reinvestment Act funds.

Leticia De Lara volunteered County staff to work on preliminary language for legislation in regards to changing redevelopment law to create a "regional" redevelopment agency. Ms. De Lara also offered to check in with John Molloy, the County's Housing Trust consultant, to ensure that the report comes before this Board prior to going before the Board of Supervisors.

The Directors discussed the need and asked that staff find out if Bob Marra has any additional information from the previous housing reports regarding what exact gaps in services exist. Directors will send suggested questions to CVAG staff to be sent to cities regarding their current housing programs (i.e. How are Redevelopment Agency's 20% set aside being used?)

VIII. CVAG'S ONGOING ROLE

The Board discussed the options for CVAG's ongoing involvement. Officers Fred Bell, Ginny Foat and Steven Hernandez agreed to schedule a meeting with Tom Kirk, Executive Director of CVAG to discuss what CVAG's ongoing role could be.

IX. SECRETARY'S REPORT: GINNY FOAT

A. STATEMENT OF INFORMATION

CVAG staff reported that the Statement of Information has been filed.

B. TAX EXEMPTION STATUS

CVAG staff reported that Form 1023 for federal tax exempt status has been completed and is currently being reviewed “pro-bono” by Lena Wade of Best, Best & Krieger. Staff will schedule a meeting time with Chairman Bell to review the document.

Staff also reported that the State’s tax exempt form is much shorter than the Federal form and will be completed after the Federal form is approved.

X. TREASURER’S REPORT: STEVEN MILLER

A. FINANCIAL UPDATE

Mr. Miller reported that no additional funds have been acquired or expended.

B. ESTABLISHMENT OF BANK ACCOUNT

Mr. Miller reported that he needs the Incorporation document, the statement of information and the Employer Identification Number in order to establish an account. CVAG staff will provide Mr. Miller with this information and inquire with CVAG’s Administrative Services Director about how the funds will be transferred.

XI. INFORMATIONAL ONLY

A. TERM LIMITS FOR AT-LARGE DIRECTORS AND OFFICERS

An updated list of assigned term limits was provided in the agenda packet.

B. ROSTERS

Updated rosters, including contact information for the Board of Directors and the Technical Advisory Committee was provided in the agenda packet.

XII. NEXT REGULAR MEETING DATE

The next meeting will be a joint meeting with the Technical Advisory Committee at 10:00 a.m. on Thursday, December 10, 2009.

XIII. ADJOURNMENT